

# ServiceNow Finance Close Automation

Transforming the way finance professionals work

ServiceNow® Finance Close Automation helps reduce risk associated with the close process, increases team satisfaction, and accelerates your financial close. Using intelligent task orchestration, Finance Close Automation delivers a centralized workspace for your finance team to manage all activities related to close.



## DECREASED RISK\*

**15-20%**

reduction in period close accounting errors due to ERP integration and journal entry validation

**10-15%**

reduction in time spent for audit support due to real-time access to financial close data



## IMPROVED FINANCE TEAM SATISFACTION\*

**10-15%**

increase in staff retention due to better job conditions for work-life balance

**3-5%**

increase in cross-functional labor efficiency due to centralized workspace shared by everyone



## FASTER CLOSE\*

**1-2 day**

reduction in time-to-close due to automated routing of journal entry review and approvals

**2-3 day**

reduction in earnings-to-10Q filing due to task tracking automation

\*Now on Now, May 2019

