ServiceNow Scenario Planning

The Portfolio Planning Challenge

Consolidating your entire project portfolio and prioritizing its investments in the context of available resources, budget, and maximum value to the business can be a daunting task. It’s even more difficult when considering the wide range of possible project conditions - each with different priorities, budgets and strategic alignment. The ability to quickly model a variety of long-term project portfolio scenarios is key to enabling data-supported enterprise agility.

The ServiceNow Solution

Scenario Planning helps solve these challenges by quickly illustrating options for how the business can move forward. Scenario Planning is an enhancement to the ServiceNow Portfolio Workbench that simulates multiple investment scenarios.

Each scenario can have a different set of projects and budget amounts. The scenarios can then be aligned to key business objectives such as maximizing ROI or increasing customer satisfaction. And because you’re leveraging existing, real-time ServiceNow application data about strategies, and available strategic and operational resources, accuracy is virtually assured. Simply confirm the best scenario and track on-going progress of the portfolio.

Portfolio workbench with scenario planning enables organizations to:

- Analyze project and demand backlog
- Simulate multiple scenarios based on cost, resources, and strategic alignment
- Compare multiple project portfolio scenarios
- Confirm the scenario that best aligns with organizational objectives
- Track progress of approved projects and demand
- Re-plan portfolios as necessary

Create Multiple Scenarios
Construct various types of scenarios by selecting different projects and demands.

Compare Scenarios
Contrast scenarios by evaluating cost, benefit, strategic alignment and resource allocation.

Confirm Best Scenario
Select the most optimal scenario and automatically approve selected demand and resources.

The Scenario Planning app is available in the ServiceNow Store:
https://store.servicenow.com
- or contact your ServiceNow team for more details.