Proactively Manage and Continuously Monitor Tech and Cyber Risk and Compliance

The risk landscape grows more complex with every new regulation and digital transformation initiative that requires new processes, partnerships, and technology.

We know information technology risks come in many varieties: Cyber risk includes IT based threats such as ransomware, data loss, and system breaches. Tech risk develops when there is a failure to adapt to evolving technologies. This can case disruption due to the lack of innovation, which also limits the ability to compete and address customer demands and market shifts. Intellectual Property Risk occurs though a failure to recognize and protect assets. Finally, compliance or integrity risk, is the result of a failure to act in accordance with industry laws, regulations, or best practices.

Managing the tech, compliance, or cybersecurity risks associated with these changes isn’t a point in time exercise. To do it effectively and responsibly, you need visibility across your IT environment on a continuous basis. And with your teams struggling under the burden of manual processes any assistance accelerating the task of putting the controls in place and automating the monitoring process is no doubt welcome.

That’s where our integrated risk management solution on the ServiceNow Platform can help. We can enable you to efficiently manage, continuously monitor, and intelligently respond to technology risk, cyber risk and compliance through integration, automation, and real-time insights - all while achieving a faster time to value.

Let’s take a closer look at how you can:
- Efficiently manage IT risk and compliance through integration and automation across silos
- Continuously monitor and intelligently respond to evolving cyber risks

**Benefits**

- Get a faster time to value with cybersecurity accelerators
- Gain real-time visibility into changes when they occur with dynamically updated risk scores using automated risk assessment factors
- Easily share information from our broad ecosystem of technology partners on the ServiceNow Platform
- Ensure your compliance program effectively supports your business services
- Mitigate the risk of data loss

**Efficiently manage IT risk and compliance** through integration and automation across silos to identify and proactively address high impact.
and emerging IT risks. ServiceNow products populate critical business service, asset information, and vulnerabilities into the platform; consolidating items from which to identify risks. One example of how this can help you better manage your risk and compliance is through Advanced Risk Assessment automated factors. Automated factors detect changes in the risk profile of the assessed entities and automatically adjust risk scores, communicating the new status to all stakeholders through dashboards and reports. Addressing risk though an integrated risk framework, single lens, and common language provides you the quick insight that you need when your risk profile has changed.

**Continuously monitor and intelligently respond to evolving IT risk** with real-time insights to enable better risk-informed decisions. To stay on top of evolving cyber risks and regulations you need continuous monitoring of your compliance and risks. Using controls, key risk indicators (KRIs), mobile and familiar portals you can embed IT risk and compliance into daily workflows and integrate it across the enterprise. To address cyber risk challenges, common cybersecurity frameworks such as CIS, ISO, and NIST can help get you started. The ServiceNow Cybersecurity Controls Accelerator and Technology Controls Accelerator simplify and speed implementation of these frameworks.

Compliance violations or risks can automatically trigger an issue. Smart issue management assigns the issue to the appropriate individual or team, groups like issues together, and suggests remediation measures. Building a comprehensive and real-time monitoring program and agile response process improves your cyber defense readiness.

**Get a faster time to value** with access to up-to-date information on critical assets already in the platform, collected and managed by Strategic Portfolio Management, IT Operations Management, IT Asset Management, Security Operations, and numerous third-party integrations - in addition to time saving accelerators and workflow automation. ServiceNow clients have reported:

- **risk management efficiency** gains of as much as $2.7M,
- **reduced compliance workloads** of up to 75%,
- **automated compliance testing efficiency benefits** of as much as $3.2M,
- **productivity gains through real-time visibility, workflow automation, and improved collaboration.**

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ServiceNow enables you to align IT objectives and business goals:

**IT Objective**

- Reduce time to provide evidence and number of assessments
- Spend budget wisely
- Safely innovate to support digital transformation
- Be seen as a business enabler

**Business Goals**

- Increase visibility of IT risk and compliance pertaining to IT resources and attack surface
- Protect the business
- Avoid fines and penalties
- Address skill shortage by doing more with less
- Keep risk level below maximum threshold
- Build trust with customers, employees, and third parties